



# Supporting organizations to quickly respond to the COVID-19 pandemic

In these challenging times, the world needs to come together to help those most vulnerable to the effects of COVID-19. Less affluent communities, in the global south and the global north, are vulnerable to the spread of the virus as self-isolation, self-quarantine, and social distancing will be challenging.

### Challenges in mobilizing financial resources

In this global crisis, it is important to mobilize financial resources as **quickly** as possible to support the communities that need it most.

To expand your impact, your organization may wish to:

- Make or receive an award but you have concerns about the time it will take for your funders to carry out due diligence before awards can be made.
- Sub-award some of the funds it has received for COVID-19 related activities to your implementing partners – but you have the challenge of conducting your own due diligence on new partners with whom you wish to work.

#### Our support to organizations fighting COVID-19

A "one stop shop" for any grantors' and grantees' due diligence requirements.

The Global Grant Community (GGC) is a financial governance platform of the African Academy of Sciences (AAS) which provides grantors and grantees with access to a paid for service for self-assessment/due diligence against the requirements of the international standard for Good Financial Grant Practice (GFGP). These services usually cost between \$250 and \$1,000 depending on the complexity of the organization being assessed.

During these unprecedented times, and with support from an award from the IKEA Foundation, the GGC has reduced its normal charges to a one-time fee of \$100 (excluding the \$20 bank transfer charges) regardless of the tier of the GFGP standard against which an organization is being assessed. This will support grant makers to award grants quickly so as to support communities hit hardest by the COVID-19 pandemic.

This offer also includes access to an assurance framework for areas that fall outside the scope of the GFGP standard, such as *safeguarding*, *health and safety*, *legal compliance*, and risk management.

#### Is your organization working on COVID-19 related activities?

- You can assess your financial management capabilities against the requirements of the international standard for <u>GFGP and a Non-GFGP Assurance Framework for</u> those aspects not included in the GFGP.
- 2. The entire pre-certification assessment can take as little as one to two weeks.
- 3. Following submission and review by your funders, they can quickly award the funds for faster implementation of your COVID-19 related activities.
- 4. Responses to the assessment can be viewed online by potential funders.
- 5. Funders can search the organizational directory in the GGC to quickly evaluate whether you are financially capable to safely manage their funds.
- 6. To learn more about the GGC, please access the webinar recording <a href="here.">here.</a>





## For enquiries:

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